

TO: SOUTHWESTERN INTEGRATED FIBRE TECHNOLOGY INC. (hereinafter referred to as “**SWIFT**”)

FROM: CORPORATION OF THE COUNTY OF BRUCE (hereinafter referred to as the “**Municipal Member**”)

RE: **REQUEST REGARDING REFUNDABLE PORTION OF MEMBER CONTRIBUTION**

WHEREAS SWIFT and the Municipal Member entered into an agreement dated **July 6th, 2017** (the “**Municipal Capital Agreement**”) whereby, among other things, the Municipal Member agreed to contribute to SWIFT, for the purposes of advancing and developing the SWIFT Network, the Member Contribution;

AND WHEREAS pursuant to the Municipal Capital Agreement, the Refundable Portion of the Member Contribution is refundable to the Municipal Member in Annual Refundable Amounts payable at such times, and in such amounts, as set forth in the Municipal Capital Agreement;

AND WHEREAS SWIFT has requested that the Municipal Member irrevocably waive its rights to repayment by SWIFT of all Annual Refundable Amounts and authorize SWIFT to reinvest all such amounts to accelerate or further expand the development of the SWIFT Network;

AND WHEREAS all capitalized terms used and not otherwise defined in this document (including the recitals) have the meanings ascribed to them in the Municipal Capital Agreement.

NOW THEREFORE, the Municipal Member’s response to SWIFT’s request is indicated by the presence of the initials of an authorized signatory of the Municipal Member in one of the boxes below:

[] *The Municipal Member hereby irrevocably waives any right to repayment by SWIFT of all Annual Refundable Amounts and authorizes SWIFT to reinvest all such amounts to accelerate or further expand the development of the SWIFT Network. The Municipal Member agrees that, from and after the date hereof, the Municipal Capital Agreement shall read and construed as amended hereby.*

[] *The Municipal Member does not agree to waive its rights to repayment by SWIFT of any Annual Refundable Amounts. The rights and obligations of the Municipal Member under the Municipal Capital Agreement shall not be affected or prejudiced in manner by this document.*

Dated: _____, 2019

Name of Municipal Member:

**CORPORATION OF THE COUNTY
OF BRUCE**

By: _____
Name:
Title:

By: _____
Name:
Title:

I/We have the authority to bind the Municipal Member.

[Signature Page – Request Regarding Refundable Portion of Member Contribution]