By-law Number 2019-037

A by-law to provide for certain capping options with respect to property taxes for those properties in the commercial, industrial and multi-residential classes for the 2019 taxation year.

Subsection 329.1 (1) and 330 of the Municipal Act, 2001 provides that upper tier municipalities may pass by-laws to adopt property tax capping options that will apply in the calculation of the amount of taxes for municipal and school purposes payable in respect of property in the commercial, industrial, or multi-residential property classes for a taxation year;

Subsection 329.1 (2) of the Municipal Act, 2001, provides that a municipality must pass a by-law under subsection 329.1 (1) in the year to which the by-law applies;

The Municipality did, in accordance with the terms and provisions of the Ontario Regulation 73/03 as made and amended under The Act, pass a by-law ending the application of Part IX of The Act for the Multi-Residential property class in 2017;

The Municipality did, in accordance with the terms and provisions of the Ontario Regulation 73/03 as made and amended under The Act, pass a by-law to initiate phasing out the application of Part IX of The Act for Industrial and Commercial property classes;

The Council for the Corporation of the County of Bruce enacts By-law 2019-037 as follows:

1. That having determined that the eligibility requirements set out under Section 8.2 of the Ontario Regulation 73/03 have been met in respect of the Industrial property class, the Municipality opts to end the application of Part IX of The Act for that class for the 2019 and subsequent taxation years;

2. That having determined that the eligibility requirements set out under Section 8.2 of the Ontario Regulation 73/03 have been met in respect of the Commercial property class, the Municipality opts to end the application of Part IX of The Act for that class for the 2019 and subsequent taxation years;

3. This by-law is subject to any adjustments or changes provided for in Regulations made by the Minister of Finance pursuant to Part IX of the Act.

4. This by-law shall come into effect on the date it is passed by Council and applies to the 2019 taxation year.

Passed this 11th day of July, 2019.

Mitch Twolan  
Warden

Donna Van Wyck  
Clerk