



Staff Report to Council - for Direction

Title: 2024 Treasurer's Statement

From: Sam Dinsmore, Director of Corporate Services

Date: June 19, 2025

Report Number: To be added by Legislative Services

Staff Recommendation:

That the 2024 Treasurer's Statement for Development Charges be approved; and
That it be posted on the County's website and made to the Minister of Municipal Affairs upon request.

Report Summary:

This report presents the 2024 Treasurer's Statement as per Section 43 of the *Development Charges Act, 1997* (Act), and Section 12 of *Ontario Regulation 82/98* (O. Reg 82/98)

Background/Analysis:

Each year the Treasurer of the municipality must present the Treasurer's Statement as per the Act and O. Reg 82/98. This regulation outlines all of the information that must be included on the statement to be made available to the public and the Ministry if requested. The information required includes:

- Opening and Closing Reserve Fund Balances;
- Development Charge Credits - opening and closing balances as well as credits gained or utilized by developers;
- Funds borrowed by the municipality from the reserve funds;
- Interest incurred on any borrowed funds;
- Amount repaid on any borrowed funds;
- Exemptions recognized in the year;
- Listing of all projects with Development Charge funding and other funding sources if applicable.

Attachment 1 of the report has several charts that are broken down by sub-section of O. Reg 82/98.

Chart #1 Section 12.1 and 12.2.1

This chart lists all Development Charge Reserve Funds and includes opening and closing balances, interest earned or paid, and funding used for capital or operating projects. In 2024 the County collected \$493,000 in Development Charges, funded \$1,344,000 phase in, and

spent \$460,000 on various capital projects and long-term debt repayments. The County ended the year with a combined balance of \$1,448,000. In addition, the reserve funds generated \$71,000 in interest income.

Chart #2 Section 12.2.6

Included in the Development Charge By-law is a number of different reductions and exemptions for certain building types. The reductions and exemptions include items such as rental housing and agricultural buildings.

The County must list the credits given during the year. For 2024, the County issued the following total exemptions per category: \$902,000 for agricultural buildings, \$682,000 for rental housing, \$57,000 for Municipality of Northern Bruce Peninsula Residential Dwelling under 1000 sq ft, \$355,000 for permits submitted between Nov 16 2023 and Dec 31 2023 and issued before Jan 31 2024, and \$15,000 for Matching Local Municipal DC By-law.

Chart #3 Section 12.3

This chart gives details on the individual projects, studies, or debt repayments that used Development Charge funding in 2024. In total in 2024 the County used \$460,000 in Development Charges on 6 different projects. An additional \$1,514,000 came from other sources with the majority being from various asset management reserve funds and the County's annual Canada Community Building Fund (CCBF) grant.

Sections 12.2.2, 12.2.3, 12.2.4 and 12.2.5 do not have charts as the County does not have any credits owed to developers and does not borrow from the Development Charge Reserve Funds.

Financial/Staffing/Legal/IT Considerations:

There are no financial, staffing, legal, or IT considerations associated with this report.

Interdepartmental Consultation:

Projects proposed to be funded by the Obligatory Development Charges Reserve Fund were reviewed with the Transportation and Environmental Services department to verify eligibility of the work done in alignment with the County's Development Charges Background Study and the Development Charges Act.

Link to Strategic Goals and Objectives:

Growth and Innovation - Promote responsible growth

Community and Partnerships - Build a strong and inclusive community

Link to Departmental Plan Goals and Objectives, if any:

2024 Corporate Capital and Operating Budget

Development Charges Background Study

Report Author:

Fallon Weber, Finance Manager

Departmental Approval:

Sam Dinsmore, Director of Corporate Services

Approved for Submission:

Sean Morphy, Deputy Chief Administrative Officer

Attachments:

Attachment 1 - 2024 Treasurer's Statements

Attachment 1 - 2024 Treasurer's Statements

Chart#1: Section 12 (1) and (2.1) of O.Reg 82/98

	<i>Opening Balance</i>	<i>DC Collections</i>	<i>County Funded Phase In</i>	<i>Interest</i>	<i>Expenses Operating</i>	<i>Expenses Capital</i>	<i>Closing Balance</i>
<i>Highway</i>	-	404,930	1,105,156	58,624		375,677	1,193,034
<i>Fleet</i>	-	2,119	5,784	408			8,312
<i>Parks/Rec</i>	-	6,167	16,833	-		51,109	-
				1,453			29,561
<i>LTC</i>	-	58,473	159,587	11,269			229,328
<i>Childcare EY</i>	-	3,727	10,173	718			14,619
<i>Ambulance</i>	-	17,092	46,648	1,562	33,523		31,779
<i>Total Development Charges</i>	\$ -	\$492,509	\$1,344,181	\$71,128	\$33,523	\$426,785	\$1,447,510

Section 12 (2.2) of O.Reg 82/98

None

Section 12 (2.3) of O.Reg 82/98

None

Section 12 (2.4) of O.Reg 82/98

None

Section 12 (2.5) of O.Reg 82/98

None

Chart #2: Section 12 (2.6) of O.Reg 82/98

	<i>Highway</i>	<i>Fleet</i>	<i>Parks/Rec</i>	<i>LTC</i>	<i>Childcare EY</i>	<i>Ambulance</i>	<i>Total</i>
<i>Agriculture</i>	5,775	30	88	834	53	244	7,024
<i>Agriculture</i>	12,352	65	188	1,784	114	521	15,024
<i>Agriculture</i>	2,470	13	38	357	23	104	3,005
<i>Agriculture</i>	346	2	5	50	3	15	421
<i>Agriculture</i>	2,460	13	37	355	23	104	2,992
<i>Agriculture</i>	5,939	31	90	858	55	251	7,224
<i>Agriculture</i>	2,757	14	42	398	25	116	3,353
<i>Agriculture</i>	15,373	80	234	2,220	142	649	18,697
<i>Agriculture</i>	594	3	9	86	5	25	722
<i>Agriculture</i>	594	3	9	86	5	25	722
<i>Agriculture</i>	19,270	101	293	2,783	177	813	23,437
<i>Agriculture</i>	786	4	12	114	7	33	957
<i>Agriculture</i>	13,279	69	202	1,917	122	560	16,151
<i>Agriculture</i>	53,478	280	815	7,722	492	2,257	65,044
<i>Agriculture</i>	23,284	122	355	3,362	214	983	28,320
<i>Agriculture</i>	14,411	75	219	2,081	133	608	17,528
<i>Agriculture</i>	3,725	19	57	538	34	157	4,531
<i>Agriculture</i>	19,764	103	301	2,854	182	834	24,038
<i>Agriculture</i>	40,862	214	622	5,901	376	1,725	49,699
<i>Agriculture</i>	2,326	12	35	336	21	98	2,830
<i>Agriculture</i>	10,438	55	159	1,507	96	441	12,695
<i>Agriculture</i>	1,779	9	27	257	16	75	2,163
<i>Agriculture</i>	7,411	39	113	1,070	68	313	9,014
<i>Agriculture</i>	2,470	13	38	357	23	104	3,005
<i>Agriculture</i>	3,623	19	55	523	33	153	4,407
<i>Agriculture</i>	593	3	9	86	5	25	721
<i>Agriculture</i>	39,528	207	602	5,708	364	1,668	48,077

<i>Agriculture</i>	18,005	94	274	2,600	166	760	21,899
<i>Agriculture</i>	16,599	87	253	2,397	153	701	20,189
<i>Agriculture</i>	46,322	242	706	6,689	426	1,955	56,340
<i>Agriculture</i>	16,599	87	253	2,397	153	701	20,189
<i>Agriculture</i>	18,940	99	288	2,735	174	799	23,037
<i>Agriculture</i>	16,573	87	252	2,393	153	700	20,157
<i>Agriculture</i>	386	2	6	56	4	16	470
<i>Agriculture</i>	52,490	275	799	7,580	483	2,216	63,843
<i>Agriculture</i>	15,441	81	235	2,230	142	652	18,780
<i>Agriculture</i>	22,878	120	348	3,304	211	966	27,826
<i>Agriculture</i>	2,697	14	41	389	25	114	3,280
<i>Agriculture</i>	1,163	6	18	168	11	49	1,415
<i>Agriculture</i>	2,509	13	38	362	23	106	3,052
<i>Agriculture</i>	12,558	66	191	1,813	116	530	15,274
<i>Agriculture</i>	1,585	8	24	229	15	67	1,928
<i>Agriculture</i>	5,662	30	86	818	52	239	6,886
<i>Agriculture</i>	42,585	223	649	6,149	392	1,797	51,795
<i>Agriculture</i>	6,588	34	100	951	61	278	8,013
<i>Agriculture</i>	12,867	67	196	1,858	118	543	15,650
<i>Agriculture</i>	4,542	24	69	656	42	192	5,524
<i>Agriculture</i>	7,906	41	120	1,142	73	334	9,615
<i>Agriculture</i>	15,441	81	235	2,230	142	652	18,780
<i>Agriculture</i>	29,708	155	452	4,290	273	1,254	36,133
<i>Agriculture</i>	20,737	109	316	2,994	191	875	25,222
<i>Agriculture</i>	6,176	32	94	892	57	261	7,512
<i>Agriculture</i>	775	4	12	112	7	33	942
<i>Agriculture</i>	7,396	39	113	1,068	68	312	8,996
<i>Agriculture</i>	25,953	136	395	3,748	239	1,095	31,566
<i>Agriculture</i>	5,124	27	78	740	47	216	6,232
<i>Submitted Nov 16 2023 - Dec 31 2023 and issued by Jan 31 2024</i>	14,185	74	216	2,048	131	599	17,253

<i>Submitted Nov 16 2023 - Dec 31 2023 and issued by Jan 31 2024</i>	261,365	1,368	3,981	37,742	2,406	11,032	317,893
<i>Submitted Nov 16 2023 - Dec 31 2023 and issued by Jan 31 2024</i>	5,374	28	82	776	49	227	6,537
<i>Submitted Nov 16 2023 - Dec 31 2023 and issued by Jan 31 2024</i>	5,374	28	82	776	49	227	6,537
<i>Submitted Nov 16 2023 - Dec 31 2023 and issued by Jan 31 2024</i>	5,374	28	82	776	49	227	6,537
<i>Mun of Northern Bruce Peninsula Residential Dwelling under 1000 sq ft</i>	6,718	35	102	970	62	284	8,171
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<i>Rental Housing</i>	21,468	112	327	3,100	198	906	26,112
<i>Rental Housing</i>	114,631	600	1,746	16,553	1,055	4,839	139,423
<i>Rental Housing</i>	50,841	266	774	7,341	468	2,146	61,837
<i>Rental Housing</i>	4,294	22	65	620	40	181	5,222
<i>Rental Housing</i>	21,468	112	327	3,100	198	906	26,112
<i>Rental Housing</i>	21,468	112	327	3,100	198	906	26,112
<i>Rental Housing</i>	326,706	1,710	4,976	47,177	3,007	13,790	397,367

<i>Matching local municipal DC by-law</i>	12,710	67	194	1,835	117	536	15,459
Total Credits	\$1,654,175	\$ 8,658	\$25,195	\$ 238,866	\$15,227	\$ 69,822	\$2,011,942

Chart #3: Section 12 (3) of O.Reg 82/98

	Development Charges	Other Reserves	Long Term Debt	Taxation/User- Fees	Developers	Other	Total Funding
<i>CN Rail Trail Resurfacing</i>	51,109			59,997			111,106
<i>BR 4/McNab St. Ped. Crossing & Intersection Improv.</i>	11,772	3,924					15,696
<i>BR 29 Everatt/Isthmus Intersection</i>	153,375	51,125					204,500
<i>BR 6/Absolam Street Resurfacing</i>	8,383	295,117		15,777		164,223	483,500
<i>BR 6A East</i>	202,147	642,114		40,616			884,876
<i>Port Elgin Paramedic Station</i>	33,523			142,889		98,374	274,786
Total	\$460,308	\$ 992,279	\$ -	\$259,279	\$ -	\$262,597	\$1,974,464