



Bruce County Housing Corporation Report - For Direction

Title: Bruce County Housing Corporation 2025 Shareholder Meeting

From: Tina Metcalfe
Chief Executive Officer, Bruce County Housing Corporation

Date: May 15, 2025

Report Number: HS-2025-014

Recommendation:

1. That the Warden & CAO be given authority to sign the Consent of the Shareholder to an Exemption from Audit; and
2. That the unaudited financial statements of the Corporation for the fiscal period ended December 31, 2024 be approved and the same are hereby accepted by the Shareholder of the Corporation; and
3. That MNP LLP be appointed the accountants of the Bruce County Housing Corporation to hold office until the completion of the next Annual Meeting of the Voting Shareholder of the Corporation, or until a successor is appointed, at such remuneration as may be fixed by the Board of the Directors and the Board of Directors is hereby authorized to fix such remuneration; and
4. That Duncan, Linton LLP be appointed as the corporate solicitors of the Corporation to hold office until the completion of the Annual Meeting of the Voting Shareholder of the Corporation, or until a successor is appointed, as such remuneration as may be fixed by the Board of Director is hereby authorized to fix such remuneration; and
5. That all acts, by-laws, Resolutions, contracts, proceedings, elections, appointments and payments enacted, passed, made, done or taken by the Directors and Officers of the Bruce County Housing Corporation since the date of the last Annual General Meeting of the Members of the Corporation be and the same are hereby approved, ratified and confirmed.

Background/Analysis:

1. Unaudited financial statements will be made available at the Directors meeting in response to the signed waiver.

2. The Corporate Services Department has prepared the unaudited financial statements for review and approval. Once approved the unaudited financial statements will be presented at the Annual General Meeting.
3. An appointment of an accountant is required by the Shareholder.
4. An appointment of a solicitor is required by the Shareholder.
5. The Shareholders are required to sign the waiver to ensure there are no claims that meetings are not properly constituted.

Financial/Staffing/Legal/IT Considerations:

Legal and financial considerations are found in the body of the report and in the unaudited financial statement.

There are no staffing or IT considerations associated with this report.

Interdepartmental Consultation:

Staff consulted with the Corporate Services Department and the Office of the CAO for details and information associated with this report.

Report Author:

Tania Dickson, Officer

Departmental Approval:

Tina Metcalfe
Chief Executive Officer

Approved for Submission:

Christine MacDonald
Chief Administrative Officer

Attachments:

1. Shareholder Exemption from Audit 2025
2. 2024 BCHC Financial Statement