



March 20, 2025

Bruce County

30 Park St.
Walkerton, ON
N0G 2V0

Dear Bruce County Council,

Subject: Request for Consideration of Tax Increment Equivalent Fund (TIEF) Application

I hope this letter finds you well. I am writing to formally request that Bruce County consider entering into a Tax Increment Equivalent Fund (TIEF) agreement with WT Lands LP, to support the construction of two 63-unit apartment buildings in the Eastridge Business Park.

As you may be aware, the TIEF program is designed to support the revitalization and growth of key areas within the County by providing financial incentives to developers. This program, which has proven to be a valuable tool for stimulating economic growth and enhancing property values, aligns well with the goals of the proposed project. By encouraging private investment in developments that enhance the community and generate long-term benefits, we believe that this partnership would be mutually beneficial to both Bruce County and WT Lands LP.

We respectfully request that the County consider extending the same TIEF agreement to WT Lands LP that has been granted in similar situations. This would enable the developer to proceed with the project with the necessary financial support and provide the County with increased tax revenues over time, as the development generates incremental tax assessments once completed.

We are confident that this development will bring substantial long-term benefits to the area, including increased job creation, additional residential tax revenue, and broader community engagement. Furthermore, we are committed to ensuring that the project aligns with the County's vision for sustainable growth and development.

We would greatly appreciate your time and consideration in reviewing this request. If additional information or discussions are required, please do not hesitate to contact me. We look forward to your positive response and to working together to move this important project forward.

Thank you for your attention to this matter.

Sincerely,

Sonya Watson, CAO