



# Staff Report to Council - for Information

**Title:** 2024 Audit Plan

**From:** Sam Dinsmore, Director of Corporate Services

**Date:** March 20, 2025

**Report Number:** CS-2025-009

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## Report Purpose:

This report is for information.

## Report Summary:

MNP LLP (MNP), formerly BDO Canada LLP, is required to present the annual audit plan to Council. Attachment 1 is the audit plan as prepared by MNP.

## Background/Analysis:

The report presents the plan for the audit of the consolidated financial statements for the County of Bruce for the year ending December 31, 2024. The report highlights and explains key issues that MNP believes to be relevant to the audit including audit risks, the nature, extent and timing of the audit work and the terms of the engagement. The letter also identifies a number of new accounting standards for 2024 and the potential implications.

The audit process will conclude with the presentation of MNP's final report, including the 2024 audited Financial Statements, to Council, tentatively scheduled for May 15, 2025.

## Financial/Staffing/Legal/IT Considerations:

There are no financial, staffing, legal or IT considerations associated with this report.

## Interdepartmental Consultation:

MNP staff and Corporate Services

## Link to Strategic Goals and Objectives:

Community and Partnerships - Enhance and grow partnerships

Culture and Capacity - Ensure a positive, inclusive and accountable work culture

**Link to Departmental Plan Goals and Objectives, if any:**

N/A

**Departmental Approval:**

Sam Dinsmore, Director of Corporate Services

**Approved for Submission:**

Sean Morphy, Deputy Chief Administrative Officer

**Attachments:**

Attachment 1 - MNP Audit Service Plan