



Bruce County Housing Corporation Report - For Direction

Title: 2025 Market Rent Increases Community Housing
From: Tina Metcalfe
Chief Executive Officer, Bruce County Housing Corporation
Date: November 21, 2024
Report Number: HS-2024-048

Recommendation:

That the rent for Bruce County Housing Corporation's community housing units be increased by the Ontario 2025 Rent Increase Guidelines of 2.5% on April 1, 2025; and

That rent geared to income assistance be provided immediately for all tenants currently paying market rent that now qualify for rent geared to income assistance due to the increase in market rent.

Report Summary:

Bruce County Housing Corporation follows the legislated process set out by the province for rent increases.

Background/Analysis:

Bruce County Housing Corporation market rents are set annually effective April 1st of the applicable calendar year.

The individual tenant rents are increased once annually on the anniversary of their occupancy date. The Ontario Rent Increase Guideline is set by the province and has been set at 2.5% for 2025.

Financial/Staffing/Legal/IT Considerations:

The increase in market rents will provide additional revenue of approximately \$29,025 for the housing corporation.

There are no staffing, or IT considerations associated with this report.

Interdepartmental Consultation:

There was no interdepartmental consultations associated with this report.

Link to Strategic Goals and Objectives:

Community and Partnerships - Build a strong and inclusive community

Strategic Goals

Report Author:

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Departmental Approval:

Tina Metcalfe
Chief Executive Officer

Approved for Submission:

Christine MacDonald
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