



Agency Endowment Fund Agreement
to establish the
Bruce County Museum & Cultural Centre
Endowment Fund

The Corporation of the County of Bruce (the "Organization") hereby requests that Community Foundation Grey Bruce establish the **Bruce County Museum & Cultural Centre Endowment Fund** upon receipt from the initial gift of \$5,000, subject to the following conditions:

1. WHEREAS the Corporation of the County of Bruce County was incorporated in 1867, and designated April 12, 2012 with corporate registration number 1309 73662 RT0001 and established the Bruce County Museum & Cultural Centre with a bylaw on January 22, 1955;
2. Each gift to the Fund (which, for greater certainty, includes the Initial Gift) or any property substituted for it, shall be held in perpetuity and invested by the Community Foundation Grey Bruce in accordance with the Investment Policy of the Foundation (available upon request). Any additions to the Fund by anyone other than the donor shall be subject to a direction that the Capital shall be held in perpetuity.
3. All contributions to the **Bruce County Museum & Cultural Centre Endowment Fund** from the Corporation of the County of Bruce (organization) shall be treated in all filings with Canada Revenue Agency, by Bruce County and Community Foundation Grey Bruce as a "designated gift" as defined by the Income Tax Act (Canada), except where otherwise identified at the time of the gift. Such contributions shall be expended in accordance with the remaining terms of this Agreement.
4. The Community Foundation Grey Bruce shall issue a charitable receipt for all donations to the Fund according to the Income Tax Act, unless not required by the donor.
5. The purpose of this Fund will be to support charitable activities of qualified donees (as defined by the Income Tax Act (Canada) whose activities are within the objects of the Foundation, and more specifically to support the Bruce County Museum & Cultural Centre.
6. If the Corporation of the County of Bruce ceases to exist, winds down its operations, or ceases to be a registered charity or ceases to carry out activities that align with the objects of Community Foundation Grey Bruce, the Foundation shall ensure that the earnings are applied in support of the objects of the Organization or in support of other organizations carrying out similar purposes to the Bruce County Museum & Cultural Centre, or if there are none, applied to the Unrestricted Community Fund of the Community Foundation Grey Bruce.



7. The Community Foundation Grey Bruce shall pool the funds and invest the assets in accordance with its Investment Policy (available upon request).
8. The Community Foundation Grey Bruce shall determine the annual distributable earnings according to the Investment Policy of the Foundation. If applicable the balance of earnings shall be added to the fund.
9. Income from the Fund shall be calculated annually based on the prorated market value of the Fund and distributed to the organization for the purposes of supporting the operations and projects of the Bruce County Museum & Cultural Centre in accordance with Community Foundation Grey Bruce's Distribution Policy.
10. The Community Foundation Grey Bruce will charge an administration fee against the Fund as per the Administrative Fee Policy of the Community Foundation Grey Bruce.
11. The Community Foundation Grey Bruce will provide a financial report to the corporation of the County of Bruce on an annual basis.
12. All distributions will be identified as coming from the Fund.
13. The Community Foundation Grey Bruce, in carrying out its duties and responsibilities pursuant to this Fund Agreement, agrees to exercise such competence and skills as may be expected of careful and diligent investment management in similar circumstances. The Foundation does not, in any way, guarantee the performance of the Fund and shall not be responsible for any loss sustained, except where loss arises out of its or omissions done or suffered in bad faith or through negligence, willful misconduct, willful neglect, default or from failure to comply with applicable laws and regulations, the investment policy, or written instructions from the Organization.
14. This agreement may be amended in the future in such respects as the Foundation and Organization may mutually agree by written amending agreement, providing that in no event shall any amendment derogate from the following:
 - a) The capital of the Fund and any additions to the Fund shall be held by the Foundation and managed in accordance with the Investment Policy of the Foundation.
 - b) The capital and investment earnings of the Fund shall only be used to support charitable activities or qualified donees (as defined by the Income Tax Act (Canada)) whose activities are within the objects of the Foundation.



IN WITNESS WHEREOF the Organization and the Foundation have executed the Agreement as of the date set out below.

The Corporation of the County of Bruce/Bruce County Museum & Cultural Organization
Corporation Registration Number: 1309 73662 RT0001

Per

Print Name

Date of Signature

COMMUNITY FOUNDATION GREY BRUCE
Charitable Registration Number: 141 036 228 RR0001

Per

Witness, Signature

Print Name

Print Name

Date of Signature

Date of Signature



COMMUNITY
FOUNDATION
GREY BRUCE
We're here for good.

ATTACHMENT A:

Assets Given and Conditions to Establish the **Bruce County Museum & Cultural Centre Endowment Fund**

ASSETS GIVEN:

- Cash or cheque: _____
- Securities (attach pertinent information)
- Other _____

CONDITIONS:

1. To meet federal regulations, which define contributions that can be held in perpetuity, the Community Foundation Grey Bruce will clearly designate, in writing, all capital contributions that are to be held in perpetuity.
2. In donating money to the **Bruce County Museum & Cultural Centre Endowment Fund**, cheques should be written to the Community Foundation Grey Bruce and the memo should read **Bruce County Museum & Cultural Centre Endowed Fund**.

Acknowledged by:

Corporation of County of Bruce/Bruce County Museum
& Cultural Centre
1309 73662 RT0001

Community Foundation Grey Bruce

Per

Per

Print Name

Date