



Staff Report to Council - for Information

Title: 2025 - 2029 Operating and Capital Budget

From: Sam Dinsmore, Director of Corporate Services

Date: October 10, 2024

Report Number: CS-2024-040

Report Purpose:

This report is for information.

Report Summary:

This report introduces the 2025 to 2029 County operating and capital budgets (Attachment #1) for Council consideration and direction.

Background/Analysis:

The 2025 budget looks to deliver on the County's strategic goals while maintaining the efficient use of tax levy funding. This budget looks to maintain current levels of service while making enhancements as direct through the organizational goals and objectives. A key component of this budget is the balanced use of reserve funding with an eye to smoothing long-term tax levy impacts.

Staff have compiled the 2025 operating and capital budgets with projections included for 2026 to 2029. Below are some important highlights from the 2025 budget:

- 6.81% increase, after 1.50% growth assumption
 - \$82 impact on the average household in the County (assessed at \$240,000)
 - Split between 4.04% to maintain services and 2.77% to fund new initiatives
- \$1.2M projected increase to County reserve balances
- \$35.7M capital program for 2025
 - Major capital projects include new housing build, Durham Street Bridge Rehabilitation Phase 2, major facility rehabilitation and upgrades and Bruce Road 4 and 19 resurfacing works

Financial/Staffing/Legal/IT Considerations:

These considerations are included in the proposed budget as attached.

Interdepartmental Consultation:

The Senior Management Team prepared the operating and capital budgets.

Link to Strategic Goals and Objectives:

Community and Partnerships - Build a strong and inclusive community

Community and Partnerships - Enhance and grow partnerships

Growth and Innovation - Strengthen County's use of technology and innovative initiatives

Growth and Innovation - Promote responsible growth

Culture and Capacity - Ensure a positive, inclusive and accountable work culture

Culture and Capacity - Be an employer of choice

Environment and Climate Change - Build capacity to adapt to and mitigate the impacts of climate change

Link to Departmental Plan Goals and Objectives, if any:

The operating and capital budgets rely on the recommendation and action plans that are included in the various departmental plans and studies; this includes but is not limited to the County's Asset Management Plan, department-specific service/deployment reviews, Indigenous Reconciliation Framework, Saugeen Anishnaabek Reconciliation Pathway and Action Plan, and the Development Charges Background Study.

Departmental Approval:

Sam Dinsmore, Director of Corporate Services

Approved for Submission:

Sean Morphy, Deputy Chief Administrative Officer

Attachments:

Attachment #1: 2025 to 2029 Budget Presentation