



County of Bruce
Library
Operating Budget Summary Report
03.1 1st Council Review

	2023 Budget	2023 Actual	2024 Budget	2025 Budget	\$ Change over 2024 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Expenditures by Type									
Salaries, Wages & Benefits	2,990,943	2,904,561	3,149,002	3,442,270	293,268	3,551,314	3,663,974	3,780,383	3,900,673
Staff Related Costs	46,540	48,167	46,254	49,610	3,356	50,901	52,240	53,618	54,840
Contract Services	49,730	54,528	91,051	70,991	(20,060)	175,398	77,842	80,011	82,267
Material	252,040	305,464	264,773	291,661	26,888	289,606	296,941	307,535	316,192
Transfers, Grants & Financial Charge	365,823	366,030	376,879	384,325	7,446	392,012	399,852	407,849	416,006
Transfer to Reserves	10,400	30,404	10,000	30,000	20,000	35,000	10,000	12,000	12,000
Fleet Costs	36,700	24,894	37,500	38,870	1,370	40,036	41,239	42,476	43,751
Facility Costs	95,356	101,259	125,137	233,085	107,948	263,191	260,544	258,019	255,628
Other Internal Costs	582,977	582,977	623,351	652,704	29,353	694,861	676,230	698,341	714,782
Total Expenditures	4,430,509	4,418,284	4,723,947	5,193,516	469,569	5,492,319	5,478,862	5,640,232	5,796,139
Percent of Expenditure Budget				9.9%		5.8%	(0.2%)	2.9%	2.8%
Revenues by Type									
Federal	0	725	0	0	0	0	0	0	0
Provincial	188,487	195,980	188,487	197,487	9,000	188,487	188,487	188,487	188,487
Municipal	0	0	0	0	0	0	0	0	0
Transfers from Reserves	23,876	27,504	17,228	158,000	140,772	151,000	1,000	1,000	1,000
Fees and Services	10,350	16,775	11,450	13,800	2,350	14,500	14,500	14,000	14,000
Donations	0	33,631	0	0	0	0	0	0	0
Development Charges	0	0	0	0	0	50,000	0	0	0
Fines	10,000	18,024	10,000	0	(10,000)	0	0	0	0
Other	8,600	18,661	6,600	9,100	2,500	8,000	8,000	8,000	8,000
Total Revenue	241,313	311,300	233,765	378,387	144,622	411,987	211,987	211,487	211,487
Net Requirement	4,189,196	4,106,984	4,490,182	4,815,129	324,947	5,080,332	5,266,875	5,428,745	5,584,652
Percent of Prior Year Budget				7.2%		5.5%	3.7%	3.1%	2.9%
Full Time Equivalents (FTEs)	37.48	0.00	37.82	38.12	0.30	38.12	38.12	38.12	38.12
Percent of Prior Year FTE				0.8%		0.0%	0.0%	0.0%	0.0%