



By-law Number 2024-053

A by-law to adopt a Debt Management Policy for the County of Bruce

The Municipal Act, 2001, as amended, provides that a municipality may take out debt and sets out a number of rules and parameters that municipalities must follow when using long-term debt;

The Council of the Corporation of the County of Bruce deems it desirable to establish a Debt Management Policy to ensure the County complies with statutory requirements; to establish guidelines and appropriate benchmarks for the use of debt; minimize long-term financing costs, and to maintain long-term financial sustainability.

The Council for the Corporation of the County of Bruce enacts as follows:

1. That Schedule "A" - Debt Management Policy, attached hereto and forming part of this by-law is hereby approved.
2. This By-law shall come into force and take effect on the date it is passed by Council.

Passed this 5th day of September, 2024.

Chris Peabody
Warden

Linda White
Clerk