

By-law Number 2024-037

A by-law to establish a Museum - Expansion Reserve Fund.

Subsection 417 of the Municipal Act, 2001 permits a municipality to establish a reserve for any purpose for which it has authority to spend money.

The Council for the Corporation of the County of Bruce enacts By-law 2024-037 as follows:

- 1. A reserve fund will be established and known as the "Museum Expansion Reserve Fund."
- 2. The Reserve fund shall consist of funds assigned through Council approved budget transfers, proceeds of fundraising events for this identified purpose, and the annual capital fees collected on programming until such time as the Reserve Fund is closed.
- 3. The Reserve fund shall be expended at the approval of Bruce County Council for the purpose of the expansion of the Bruce County Museum and Cultural Centre and Archives.
- 4. This by-law shall come into effect the 4th day of July, 2024.

Chris Peabody Warden	
Linda White Clerk	

Passed this 4th day of July 2024.