



By-law Number 2024-036

**A by-law to establish a Human Services - Affordable Housing Program
- New Home Owners Program Reserve Fund.**

Subsection 417 of the Municipal Act, 2001 permits a municipality to establish a reserve for any purpose for which it has authority to spend money.

The Council for the Corporation of the County of Bruce enacts By-law 2024-036 as follows:

1. A reserve fund will be established and known as the “Human Services - Affordable Housing Program - New Home Owners Program Reserve Fund.”
2. The Reserve fund shall consist of funds received from the province for New Home Ownership subsidy, as well as the annual year end transfers of revolving and repaid funds earmarked for this purpose.
3. The Reserve fund shall be expended for the purpose of supporting new home ownership program applications.
4. This by-law shall come into effect the 4th day of July, 2024.

Passed this 4th day of July 2024.

Chris Peabody
Warden

Linda White
Clerk