



## **By-law Number 2024-035**

### **A by-law to establish a Human Services - Affordable Housing Program - Creation of New Units Reserve Fund.**

Subsection 417 of the Municipal Act, 2001 permits a municipality to establish a reserve for any purpose for which it has authority to spend money.

**The Council for the Corporation of the County of Bruce enacts By-law 2024-035 as follows:**

1. A reserve fund will be established and known as the “Human Services - Affordable Housing Program - Creation of New Units Reserve Fund.”
2. The Reserve fund shall consist of funds assigned through Council approved budget transfers.
3. The Reserve fund shall be expended at the approval of Bruce County Council for specific operating and capital undertakings related to creating new affordable housing unit options.
4. This by-law shall come into effect the 4th day of July, 2024.

Passed this 4th day of July 2024.

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**Chris Peabody**  
Warden

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**Linda White**  
Clerk