



The Corporation of the County of Bruce

By-law Number 2024-015

A by-law to adopt the property tax estimates, tax ratios and tax rates for the Year 2024

Section 308(5) of the Municipal Act, 2001, as amended, provides that an upper-tier municipality shall pass a by-law in each year to establish the tax ratios for that year for the upper-tier municipality and its lower-tier municipalities.

Section 311(2) of the Municipal Act, 2001, as amended provides that an upper-tier municipality shall pass a by-law directing each lower-tier municipality to levy a separate tax rate, as specified in the by-law, on the assessment in each property class in the lower-tier municipality rateable for upper-tier purposes.

The Council met on November 16 and approved the 2024 Corporate Budget by-law and the budget by-law was further amended on January 11, 2024.

The Council for the Corporation of the County of Bruce enacts By-law 2024-015

- 1. The 2024 Corporate Budget with total revenues and total expenditures (Operating and Capital) totaling \$162,535,543 was adopted.
- 2. The 2024 estimated revenues collected from property tax levies, excluding Payments in Lieu, for County purposes was adopted in the amount of \$67,253,887.
- 3. The tax ratios established for the County of Bruce for the 2024 taxation year are as follows:

Property Tax Class	Tax Ratio
Residential and Farm	1.000000
Multi-Residential	1.000000
Commercial	1.233100
Industrial	1.747700
Pipelines	1.016400
Farmlands	0.250000
Managed Forest	0.250000
Landfill	1.223945

The established tax ratios are to be utilized for both upper-tier and lower-tier purposes.

- 4. The tax rate reduction for:
 - a. the vacant land and excess land subclasses in the commercial property class is 0%;
 - b. the vacant land and excess land subclasses in the industrial property class is 0%;
 - c. the first class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 25%;
 - d. the second class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 0%.

5. The General County Tax Rate for 2024 to be applied to assessment in each municipality is as follows for each property class:

Property Tax Class	Tax Rate	Modifier
Residential and Farm	0.00501304	
Farmland Awaiting Development	0.00375978	75% of residential
Multi-Residential	0.00501304	
Commercial - occupied	0.00618158	
Commercial - vacant building, excess land	0.00618158	100% of commercial occupied
Commercial - vacant land	0.00618158	100% of commercial occupied
Commercial - on farm business	0.00618158	
Industrial - occupied	0.00876129	
Industrial - vacant building, excess land	0.00876129	100% of industrial occupied
Industrial - vacant land	0.00876129	100% of industrial occupied
Industrial - on farm business	0.00876129	
Landfill	0.00613569	
Pipelines	0.00509525	
Farmlands	0.00125326	
Managed Forests	0.00125326	

6. The estimated amounts to be raised in each local municipality are as follows:

Municipality	Levy
Arran-Elderslie	\$3,808,365
Brockton	\$6,154,524
Huron-Kinloss	\$7,484,228
Kincardine	\$12,011,312
Northern Bruce Peninsula	\$8,410,455
Saugeen Shores	\$15,641,941
South Bruce	\$3,655,689
South Bruce Peninsula	\$10,087,350
Total	\$67,253,864

7. The amounts raised by each local municipality shall be paid to the County in the following installments:
- a. 25 percent of the amount required for County purposes in the prior year, on or before the 31st day of March.
 - b. 50 percent of the amount required for County purposes in the current year, on or before the 30th day of June, less the amount of the installment paid under a).
 - c. 25 percent of such current amount on or before the 30th day of September.
 - d. the balance of the entitlement for the year on or before the 15th day of December

That in the case of non-payment of any installment or portion thereof on the due dates, the municipality so in default shall pay to the County, interest thereon from the day of default to the date that the payment is made at the minimum lending rate of the majority of chartered banks on the day of default.

8. This by-law shall come into effect on the date it is passed by Council.

Passed this 7th day of March, 2024.

Chris Peabody
Warden

Linda White
Clerk