



By-law Number 2023-054

A by-law to authorize the execution of a Project Funding Agreement between the Corporation of the County of Bruce and Formosa Senior's Non-Profit Housing Corporation for the Canada-Ontario Community Housing Initiative (COCHI) - Repair Component

Canada Mortgage and Housing Corporation and Her Majesty the Queen in Right of Ontario, as represented by the Minister of Municipal Affairs and Housing entered into a bi-lateral agreement to provide for the Canada-Ontario Community Housing Initiative (COCHI) effective April 29, 2019 as per By-law 2019-067;

The Minister is responsible for the funding of Canada-Ontario Community Housing Initiative and the Corporation of the County of Bruce as Service Manager, is responsible for the delivery and administration of affordable housing programs in the County of Bruce, including COCHI;

The County and the Proponent have entered into this Agreement for the purpose of establishing the Proponent's obligations with respect to COCHI and the County's obligation to provide funding to the Proponent under COCHI.

The Council for the Corporation of the County of Bruce enacts By-law 2023-054 as follows:

1. The Warden and Clerk be authorized to execute the Funding Agreement with Formosa Senior's Non-Profit Housing Corporation for the Canada-Ontario Community Housing Initiative (COCHI) - Repair Component, a copy of which is attached and forms part of this by-law.
2. This by-law shall come into effect on the date it is passed by Council.

Passed this 14th day of December 2023.

Chris Peabody
Warden

Linda White
Clerk