



Committee Report

To: Warden Chris Peabody and
Members of the Corporate Services Committee

From: Edward Henley
Director of Corporate Services

Date: October 12, 2023

Re: 2024-2028 Proposed Corporate Budget and Forecast

Staff Recommendation:

The 2024-2028 Proposed Corporate Budget and Forecast report is for information.

Background:

The 2024-2028 budget and forecast has been prepared and is attached. A multi-year budget is best practices for municipalities and encouraged by the Province so that municipalities will be able to see the current and future financial effects of decisions that have been made or are proposed.

While it is only requested that the 2024 budget will be approved, having future years forecasted will improve the County's decision making. A multi-year budget and forecast will assist in ensuring adequate financial and other resources are available to fulfill the strategic plans and goals of the County.

There are three main sets of documents for the budget.

1. Budget PowerPoint presentations

- a. These three presentations are a high-level review of the budget at a Corporate level and at the Department level with presentations by each of the Directors. More detailed information is available in the **Budget Reference and Consolidated Department Detailed Projects documents**.
 - i. Operating Budget presentation
 - ii. Capital Budget presentation
 - iii. Budget Summary presentation

2. Budget Reference

- a. This document has the reports that Committee has received in the past plus some new ones. They are organized with **PDF bookmarks** by Department for easy reference and each department has the following reports in the order shown.
 - i. Department Annual Business Plan
 - ii. Operating Budget Analysis
 - iii. Operating Budget Summary
 - iv. Capital Budget Summary

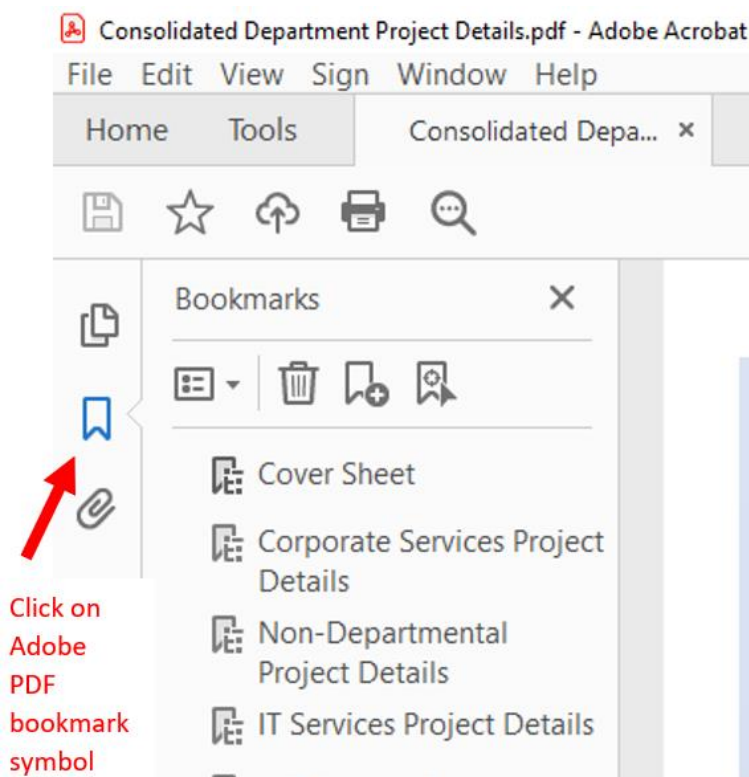
- v. Capital Project Listing - Current
- vi. Capital Project Listing - Future (improved - shows project budgets)
- vii. Reserves
- b. The Bruce County consolidated budget section will also include the reports that have traditionally been included:
 - i. Consolidated Budget Comparison
 - ii. Consolidated Budget Program Support Departments
 - iii. Consolidated Budget Salaries, Benefits, FTE

3. Consolidated Department Detailed Projects

- a. This has the detailed project information for the capital projects and expands upon the summary information.
- b. Shows multi-year budgeting for some projects
- c. Some projects include graphics such as photos of items or aerial views for certain roads and bridge projects

The documents will have a notation “03.1 1st Council Review”. Staff started with the “01 Draft” version and then it underwent a review at Senior Management Team as “02 SMT Submission” and now it is at the Council Review stage. This allows a history of what changes were made at each level of budget review.

Accessing the PDF Bookmarks in the documents



Financial/Staffing/Legal/IT Considerations:

The financial, staffing, legal or IT considerations associated with this report are included in the proposed budget.

Interdepartmental Consultation:

The Senior Management Team prepared the budget information presented.

Link to Strategic Goals and Elements:

1. Build a strong and inclusive community.
2. Enhance and grow partnerships.
3. Strengthen County's use of technology and innovative initiatives.
4. Promote responsible growth.
5. Ensure a positive, inclusive, and accountable work culture.
6. Be an employer of choice.
7. Build capacity to adapt to and mitigate the impacts of climate change.

Approved for Submission:

Derrick Thomson
Chief Administrative Officer