



Committee Report

To: Councillor Mark Goetz, Chair and
Members of the Human Services Committee

From: Tina Metcalfe
Director of Human Services

Date: September 7, 2023

Re: Ontario Renovates Revolving Fund

Staff Recommendation:

That approval be granted for the expenditure of the Home Repair Revolving reserve funds of the Ontario Renovates revolving fund up to a limit of \$90,000.

Background:

The [Ontario Renovates](#) program is designed to provide repairs and accessibility upgrade assistance for low to moderate homeowners to remain in their homes. The program provides on-time assistance in the form of a forgivable loan for home repairs to a maximum of \$15,000 per household.

The revolving fund is created when a homeowner sells the home and is required to pay back a portion of the funding. All money returned to the program through the revolving fund has been put into reserve. It is a Ministry requirement that funds returned must be used for other Ontario Renovates projects.

The Ontario Renovates program is in high demand with a list of potential applicants. Staff are seeking approval to expend \$90,000 from the reserve fund. This would allow for the approval of six (6) applications in 2023 and assist residents who have submitted an eligible application.

Financial/Staffing/Legal/IT Considerations:

Current staff complement will administer the funding as per the Ministry guidelines.

There is currently \$147,632.40 remaining in the reserve fund.

There are no IT considerations associated with this report.

Interdepartmental Consultation:

There was no interdepartmental consultation associated with this report.

Link to Strategic Goals and Elements:

Goal #1 - Build a strong and inclusive community.

Report Author:

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Housing Services Manager

Departmental Approval:

Tina Metcalfe
Director, Human Services

Approved for Submission:

Christine MacDonald
Deputy Chief Administrative Officer