



The Corporation of the County of Bruce

By-law Number 2023-**OXX**

A by-law to adopt the budget and property tax estimates, tax ratios and tax rates for the Year 2023

Section 308(5) of the Municipal Act, 2001, as amended, provides that an upper-tier municipality shall pass a by-law in each year to establish the tax ratios for that year for the upper-tier municipality and its lower-tier municipalities.

Section 311(2) of the Municipal Act, 2001, as amended provides that an upper-tier municipality shall pass a by-law directing each lower-tier municipality to levy a separate tax rate, as specified in the by-law, on the assessment in each property class in the lower-tier municipality rateable for upper-tier purposes.

The Corporate Services Committee met on February 2, 2023 and passed a resolution recommending the adoption of the 2023 Corporate Budget.

The Council for the Corporation of the County of Bruce enacts By-law 2023-OXX****

1. The 2023 Corporate Budget with total revenues and total expenditures (Operating and Capital) totaling \$148,276,452 is hereby adopted.
2. The 2023 estimated revenues collected from property tax levies, excluding Payments in Lieu, for County purposes are adopted in the amount of \$62,184,016.
3. The tax ratios established for the County of Bruce for the 2023 taxation year are as follows:

Property Tax Class	Tax Ratio
Residential and Farm	1.000000
Multi-Residential	1.000000
Commercial	1.233100
Industrial	1.747700
Pipelines	1.016400
Farmlands	0.250000
Managed Forest	0.250000
Landfill	1.223945

The established tax ratios are to be utilized for both upper-tier and lower-tier purposes.

4. The tax rate reduction for:
 - a. the vacant land and excess land subclasses in the commercial property class is 0%;
 - b. the vacant land and excess land subclasses in the industrial property class is 0%;
 - c. the first class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 25%;
 - d. the second class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 0%.

5. The General County Tax Rate for 2023 to be applied to assessment in each municipality is as follows for each property class:

Property Tax Class	Tax Rate	Modifier
Residential and Farm	0.00472736	
Farmland Awaiting Development	0.00354552	75% of residential
Multi-Residential	0.00472736	
Commercial - occupied	0.00582931	
Commercial - vacant building, excess land	0.00582931	100% of commercial occupied
Commercial - vacant land	0.00582931	100% of commercial occupied
Commercial - on farm business	0.00582931	
Industrial - occupied	0.00826201	
Industrial - vacant building, excess land	0.00826201	100% of industrial occupied
Industrial - vacant land	0.00826201	100% of industrial occupied
Industrial - on farm business	0.00826201	
Landfill	0.00578603	
Pipelines	0.00480489	
Farmlands	0.00118184	
Managed Forests	0.00118184	

6. The estimated amounts to be raised in each local municipality are as follows:

Municipality	Levy
Arran-Elderslie	\$3,539,235
Brockton	\$5,675,256
Huron-Kinloss	\$6,905,903
Kincardine	\$11,212,699
Northern Bruce Peninsula	\$7,792,508
Saugeen Shores	\$14,277,547
South Bruce	\$3,427,701
South Bruce Peninsula	\$9,353,184
Total	\$62,184,033

7. The amounts raised by each local municipality shall be paid to the County in the following installments:
- e. 25 percent of the amount required for County purposes in the prior year, on or before the 31st day of March.
 - f. 50 percent of the amount required for County purposes in the current year, on or before the 30th day of June, less the amount of the installment paid under a).
 - g. 25 percent of such current amount on or before the 30th day of September.
 - h. the balance of the entitlement for the year on or before the 15th day of December

That in the case of non-payment of any installment or portion thereof on the due dates, the municipality so in default shall pay to the County, interest thereon from the day of default to the date that the payment is made at the minimum lending rate of the majority of chartered banks on the day of default.

8. This by-law shall come into effect on the date it is passed by Council.

Passed this 2nd day of March, 2023.

Chris Peabody
Warden

Linda White
Clerk