



Committee Report

To: Warden Chris Peabody and
Members of the Corporate Services Committee

From: Edward Henley
Director of Corporate Services

Date: March 2, 2023

Re: 2023 Education Property Tax Rates

Staff Recommendation:

The 2023 Education Property Tax Rates report is for information.

Background:

The Ministry of Finance has released the education property tax rates for 2023. The 2023 residential education tax rates will remain at 0.153 per cent. This is the same as 2020, 2021 and 2022 as the property assessments for the 2023 taxation year remain unchanged from 2020. The assessment values used for 2023 will remain the full phased-in valuation from January 1, 2016.

The 2023 business education tax rates will remain at 0.88%. They were reduced to 0.88% in 2021 in order to benefit business properties. The property assessment for businesses for the 2023 taxation year remains unchanged from 2020.

Attached is a letter from the Ministry of Finance that summarizes the education property tax rates for the County of Bruce.

Financial/Staffing/Legal/IT Considerations:

There are no financial, staffing, legal or IT considerations associated with this report.

Interdepartmental Consultation:

None required.

Link to Strategic Goals and Elements:

None required.

Approved for Submission:

Derrick Thomson
Chief Administrative Officer