



Committee Report

To: Warden Chris Peabody and
Members of the Corporate Services Committee

From: Edward Henley
Director of Corporate Services

Date: March 2, 2023

Re: 2022 Municipal Property Assessment Corporation Report and 2023 Fees

Staff Recommendation:

The 2022 Municipal Property Assessment Corporation Report and 2023 Fees is for information.

Background:

The County has received the Municipal Property Assessment Corporation's (M.P.A.C.) 2023 funding requirements. M.P.A.C. approved an operating budget with a province-wide municipal levy increase of 0.00%. The fees are distributed amongst Ontario municipalities based on their property tax base.

The county's 2023 levy of \$1,601,562.06 is slightly lower than the 2022 levy of \$1,607,613.52. This is due to the County's share of the overall Provincial total assessment base decreased slightly.

M.P.A.C. reports

The [2022 M.P.A.C. report](#) has been posted. The [M.P.A.C. 2021-2025 strategic plan](#) is also posted.

Assessment valuation date for 2023

The current assessment valuation date remains January 1, 2016. The 2016 valuation date was to be in place until December 31, 2020 with a 4-year phase-in for 2017, 2018, 2019 and 2020.

A new assessment was conducted with a January 1, 2019 valuation date and was to be in place effective January 1, 2021 with a 4-year phase-in for 2021, 2022, 2023 and 2024. The provincial government announced in 2020 that the new assessment cycle would be delayed for 2021 and that the fully phased-in January 1, 2016 valuation date would continue to be in place.

The provincial government announced in 2021 that the new assessment cycle would continue to be delayed for 2022 and 2023 and that the fully phased-in January 1, 2016 valuation date would continue to be in place. Any new construction or changes in the state and condition of properties have continued to be added to the assessment rolls and their assessed values

are recorded as if they were constructed and valued compared to other properties as at January 1, 2016.

Financial/Staffing/Legal/IT Considerations:

There are no financial, staffing, legal or IT considerations associated with this report.

Interdepartmental Consultation:

None required.

Link to Strategic Goals and Elements:

None identified.

Approved for Submission:

Derrick Thomson
Chief Administrative Officer