

EXTENSION OF LEASE AGREEMENT

This Extension of Lease Agreement (the "Agreement") is made and effective February 1, 2023.

BETWEEN: JOANNE WEISHUHN-LEE
of the City of Waterloo
in the Province of Ontario

(Hereinafter called the "Lessor")

OF THE FIRST PART;

AND: THE CORPORATION OF THE COUNTY OF BRUCE
having its office in the Town of Walkerton
County of Bruce, Province of Ontario

(Hereinafter called the "Lessee")

OF THE SECOND PART;

1. RECITALS:

This agreement is relative to the lease agreement for the premises known for municipal purposes as 663 Green Street, Town of Port Elgin, County of Bruce.

2. TERMS:

- a) For good consideration, the Lessor and Lessee each agree to extend the term of said Lease for a period of six months commencing on the 1st day of February, 2023 and ending on 31st day of July, 2023. The contract will extend month-to-month after this date taking into account any construction delays that might occur.
- b) The Lessee agrees to continue to assume the full costs of snow removal including sanding, haulage and sweeping.
- c) The Lessee agrees to service the furnace. All service maintenance fees will continue to be assumed by the Lessee.
- d) It is further provided however that all other terms of the lease shall continue during this extended term as set forth herein.
- e) This agreement shall be binding upon, and shall insure to the benefit of the parties, their successor, assigns and personal representatives.
- f) Once notice is given Lessor can post a For Sale or Lease sign and arrange for showings at a mutually agreeable time.

3. **RENT AND ESCALATION**

- a) Yielding and paying therefore during the term of this extension, commencing on the 1st day of February, 2023 the sum of SEVENTEEN THOUSAND, THREE HUNDRED AND SEVENTY-NINE DOLLARS AND TWENTY-FOUR CENTS (\$17,379.24) per annum payable at the rate of TWO THOUSAND, EIGHT HUNDRED AND NINETY-SIX DOLLARS AND FIFTY CENTS (\$2,896.50) per month of lawful money of Canada, monthly, at the beginning of every month of the term together with applicable HST which shall be paid in addition to the monthly rent.
- b) An additional \$50.00 per month will be added to the cost after expiry during month-to-month period.

4. **LESSOR OWNERSHIP ADJUSTMENT**

- a) Lessor is Joanne Weishuhn-Lee of the City of Waterloo (Joseph Weishuhn is removed)
- b) Insurance: The name on the Certificate of Insurance should be changed to reflect change of ownership.
- c) Notice to Lessor (Section 19): Any notices should be addressed to: Joanne Weishuhn-Lee
502 Ennismore Place
Waterloo, ON
N2T 2G3

IN WITNESS WHEREOF the parties have executed this agreement as of the date first above written.

Date

Joanne Weishuhn-Lee

Witness

The Corporation of the County of Bruce

Warden

Clerk
