



Committee Report

To: Warden Janice Jackson
Members of the Corporate Services Committee

From: Edward Henley
Director of Corporate Services

Date: May 19, 2022

Re: 2022 Bruce County Asset Management Plan

Staff Recommendation:

That the 2022 Bruce County Asset Management Plan be approved as presented and;

That the financial implications of the Asset Management Plan be brought forward as part of the 2023 budget process.

Background:

Ontario Regulation 588/17 establishes Asset Management Planning requirements for Municipalities in the Province of Ontario. Under this regulation, the County of Bruce provided an Asset Management Plan in 2016 and developed a Strategic Asset Management Policy in 2019.

In order to continue to be compliant with this standard, by July 1, 2022 the County must have an Asset Management Plan in place for Core Assets (Roads, Bridges and Culverts and Stormwater Infrastructure) that contains the following components:

1. Current levels of service
2. Inventory analysis
3. Lifecycle activities to sustain levels of service
4. Cost of lifecycle activities
5. Population and employment forecasts
6. Discussion of growth impacts

The attached 2022 Asset Management Plan for the County of Bruce is based off the asset inventory from 2020 and if approved will achieve compliance with this regulation. In addition to providing data on core assets, this plan has been expanded to include some of the required elements for non-core assets. This provides a more comprehensive outlook of future capital needs while situating the County well to be compliant with the next requirement due in 2024.

The 2022 Asset Management Plan as presented provides a recommendation that will allow the County to address the annual capital funding gap by increasing the tax levy by 2.1% plus inflation annually for 15 years. This recommendation does not take into consideration the 1.5% annual infrastructure renewal levy implemented in the 2022 budget for a 5 year period, which means the immediate impact to county levy would be 0.6% plus inflation annually.

Financial/Staffing/Legal/IT Considerations:

Financial implications have been outlined in the background to this report and the attached Asset Management Plan and will be included in future budget deliberations.

There are no additional staffing, legal or I.T. considerations.

Interdepartmental Consultation:

The Senior Management Team supports the 2022 Bruce County Asset Management Plan. Subject matter experts from various departments across the county have been involved in the development of the plan and had opportunities to provide input throughout the process.

Link to Strategic Goals and Elements:

6. Explore alternate options to improve efficiency and service.

Report Author:

Lynn Hatten
Deputy Treasurer

Departmental Approval:

Edward Henley
Director of Corporate Services

Approved for Submission:

Derrick Thomson
Chief Administrative Officer