



## Corporate Services Committee Minutes

June 4, 2020

Electronic (Remote) Meeting

Present	Robert Buckle, Councillor Luke Charbonneau, Councillor Anne Eadie, Councillor Steve Hammell, Councillor	Janice Jackson, Councillor Milt McIver, Councillor Chris Peabody, Councillor
Regrets	Mitch Twolan, Warden	
Staff	Sandra Datars Bere, Chief Administrative Officer Bettyanne Cobean Edward Henley, Director of Corporate Services Christine MacDonald, Director of Human Services Cathy McGirr, Director of Museum & Cultural Services Kara Van Myall, Director of Planning & Economic Development Miguel Pelletier, Director of Transportation & Environmental Services	Susan Petrik, Director of Workplace Engagement Services Darlene Batte, Deputy Clerk Donna Van Wyck, Clerk Michael Kirkpatrick, Director of Information Technology Services Lynn Hatten, Deputy Treasurer Brooke McLean, Director of Library Services Lynn Hatten, Deputy Treasurer Manpreet Kaur Sangha, Economic Development Officer Jill Roote, Manager of Economic Development Matt Meade, Corporate Strategic Initiatives Specialist
Guests	Traci Smith, BDO	

### 1. Call to Order

The meeting was called to order at 9:37 a.m.

**2. Declaration of Pecuniary Interest**

There were no declarations of pecuniary interest.

**3. Delegations**

**a. Presentation of 2019 Audited Financial Statements**

Ms. Traci Smith, Partner BDO & Company presented the 2019 Audited Financial Statements.

**4. Action Items**

**a. 2019 Audited Consolidated Financial Statements**

Moved by Councillor Chris Peabody  
Seconded by Councillor Anne Eadie

That the 2019 Audit Report as presented by BDO & Company LLP be accepted and received for information; and,

That the 2019 Audited Consolidated Financial Statements be approved.

Carried

**b. SWIFT Loan Guarantee**

Councillor Eadie declared pecuniary interest related to Agenda 5(b) Swift Loan Guaranteed. In accordance with her delegation, Councillor Eadie withdrew from discussions.

Moved by Councillor Robert Buckle  
Seconded by Councillor Luke Charbonneau

That County Council hereby agrees to provide a lender of the Southwestern Integrated Fibre Technology Inc. (SWIFT), the County's guarantee in the amount of \$2,495,000 in support of a credit facility to provide SWIFT with short-term bridge financing in the amount of \$27.5 million to be used by SWIFT to finance the fourteen projects identified in its Southwestern Ontario Integrated Fibre Technology Pilot Project Contribution Agreement with the Federal/Provincial Governments; and,

That the Warden and Clerk and/or Treasurer be authorized to sign the forms necessary for this guarantee to become effective; and,

That this guarantee shall expire once all contracts signed by SWIFT in regards to its Bruce County project have been fulfilled and SWIFT has been reimbursed by the Federal/Provincial Governments in accordance with the Southwestern Ontario Integrated Fibre Technology Pilot Project Contribution Agreement, expected by December 2023.

Carried

**5. Information Items**

The following reports were received for information:

- a. Working Capital Reserve
- b. Tax Stabilization Reserve 2019 Activity and 2020 Projection
- c. Reserves and Reserve Funds Analysis

**6. Act on Recommendations**

Moved by Councillor Anne Eadie

Seconded by Councillor Steve Hammell

That in accordance with the Procedure By-law, staff be authorized and directed to give effect to the actions of the Corporate Services Committee in respect of all resolutions passed during the June 4, 2020 meeting.

Carried

**8. Next Meeting**

The next meeting of the Corporate Services Committee will take place electronically on July 2, 2020.

**9. Adjournment**

Moved by Councillor Chris Peabody

Seconded by Councillor Luke Charbonneau

That the meeting of the Corporate Services Committee adjourn at 10:13 a.m.

Carried

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Councillor Milt McIver, Acting Chair

Corporate Services Committee